



Amanda Marcus Financial Statement

IMMEDIATE NEEDS	SHORT TERM	LONG TERM	ON-GOING
\$68 phone bill due on 7 th (won't have money because of short workweek due to holiday)	Make-over – needs update hairstyle and instruction on basic make-up	More income	Tracking spending
\$67 due on computer (this cost falls on Selina if Amanda doesn't pay. Selina cannot afford this)	Clothing – shoes, socks, undergarments, tops & slacks	Needs to learn to stay within a budget	Budgeting
	Behind on payments towards daughter. She pays \$10/wk to see her.	Needs to consider additional expenses required for raising her daughter	Retirement savings
	Car – wants Selina to use it until she gets her license in June (Selina's vehicle is broken down)		
	Car insurance (unsure of cost)		
	Owes for orientation \$35	Needs some life insurance	Emergency fund savings

- ◆ Amanda is slowly reading her assignments
- ◆ Amanda paid off her smallest debt - \$60 at a storage unit. I encouraged her to do this to show her willingness to take responsibility for her past debt.
- ◆ Recommend she get a gift certificate to Kohl's or another store and someone help her purchase clothing, including undergarments and more professional clothing.
- ◆ Recommend she get a gift certificate for a makeover. She needs an updated hairstyle, plucked eyebrows and some basics on make-up to help her obtain further employment.
- ◆ Recommend Amanda sign up for parenting class.